

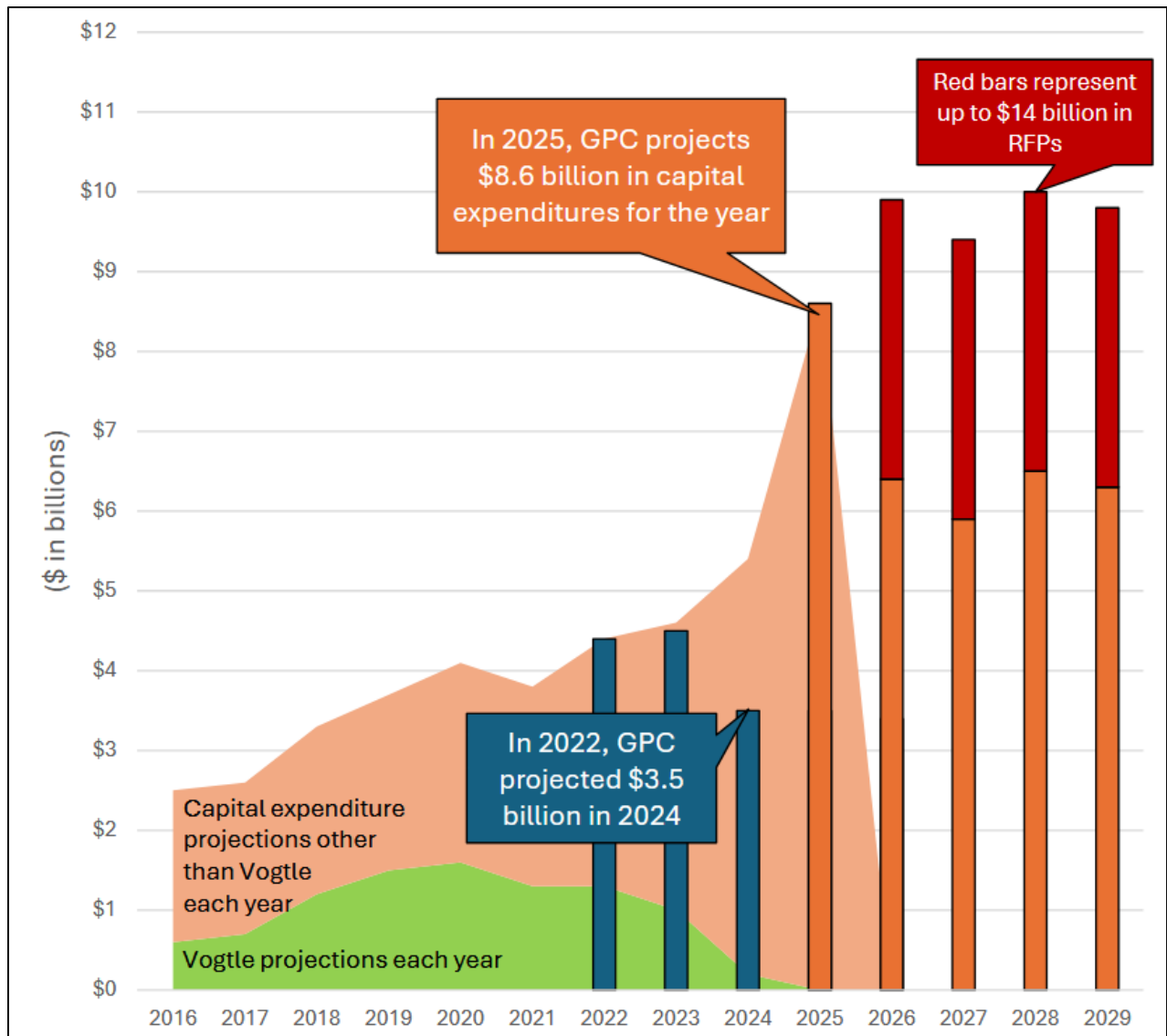


Figure 1: Explosive Growth in Billpayer Investment. Georgia Interfaith Power & Light Post-Hearing Brief and Proposed Motion at 6. GPSC Dkt. 44280. June 30, 2025.

Fig. 1 footnote:

The blue bars in Figure 1 are projected expenditures in the 2022 10-K filing. The orange and red bars are from the 2025 10-K filing. See GIPL Hearing Exhibit 3. The green area is the projected Vogtle Units 3 and 4 expenditures each year and the peach area is other expenditures projected (for example, the 10-K form filed in early 2018 projected expenditures of \$1.2 billion on Vogtle and \$2.1 billion on other projects in 2018). Southern Company 10-K Annual Reports (2016-2025); <https://investor.southerncompany.com/financials-and-sec-filings/sec-filings>